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CLOSINGCORP ANNOUNCES INTEGRATION WITH THE ALTA REGISTRY

-Providing Mortgage Lenders More Accuracy and Confidence in Settlement Service Providers-

SAN DIEGO, Calif., January 29, 2019— [ClosingCorp](#), a leading provider of residential real estate closing cost data and technology for the mortgage and real estate services industries, announced today that it has agreed to integrate data from the American Land Title Association’s ALTA Registry of title and settlement agents.

“We’re pleased ClosingCorp plans to include the ALTA ID on its Title Agent Fee Sheets,” said Paul Martin, ALTA Registry director. “We share a goal of improving the accuracy of title-agent-related data, and the emergence of the ALTA Registry as an effective and easy-to-use source of data and information comes at the perfect time to improve the accuracy of fees on the TILA-RESPA Integrated Disclosure (TRID) Closing Disclosure form. The national ALTA Registry is a unique real estate utility created specifically for the mortgage industry and technology providers, such as ClosingCorp. For the first time, the industry has a single source of agent information and national identifier for each location in the form of the ALTA ID.”

ALTA launched the [ALTA Registry](#) in 2017 as the first national database of title insurance agents and settlement companies. In addition to contact information and branch locations for agents and title companies, each ALTA Registry listing also includes a unique location identification number, the ALTA ID.

The availability of unique ALTA IDs will allow lenders to have access to branch location details, accurate legal entity names and direct contact information for underwriters to



request authorizations and approvals. In addition, because the ALTA ID is the same across the service, lenders can check who is licensed for what with speed and confidence.

“Under the TRID rule, lenders must be confident that their third-party providers are quoting accurate rates and fees. Not having reliable vendors creates a greater risk of fraud, tolerance violations, uninsured losses and a negative customer experience,” said Bob Jennings, chief executive officer of ClosingCorp. “The ALTA Registry will help improve accuracy, efficiency and compliance for our clients throughout the mortgage process.”

The ALTA Registry integration is slated to be completed and available within ClosingCorp SmartFees in the third quarter of 2019.

About ClosingCorp

Headquartered in San Diego, Calif., ClosingCorp owns and operates the premier source of intelligence for closing costs and service providers in the U.S. residential real estate industry. Through innovative solutions, progressive technologies and strong alliances, the company delivers timely, accurate and transparent results that help optimize closing processes and services for mortgage lenders, title and settlement companies and real estate professionals. Clients rely on ClosingCorp to help improve efficiencies and mitigate risk. For more information, please visit www.closing.com.

About ALTA

The American Land Title Association, founded in 1907, is a national trade association representing more than 6,300 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects



real property owners and mortgage lenders against losses from defects in titles.

www.alta.org/registry

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