



NEW FEES: What Users Need To Know

As a result of our on-going research and efforts to provide our clients with a robust fee service, ClosingCorp will be adding new fees to the SmartFees Service.

About The New Fees:

Below is a list of the new fees that will be introduced to the SmartFees Service. These new fees are for recording fees, transfer taxes, as well as title and settlement services. Should your organization choose to include these fees, the New Fees will be available after the June 14th release for providers that offer them. The New Fees will appear in stages as we collect the new fees from providers.

Recording Fees

- Trust Agreement

Transfer Taxes

- Full Payment Certificate
- Regional WMATA Capital Fee (GrantorTax)
- Yield Tax
- DeedRegistrationFee

Title Insurance

- ChainofTitle
- JudgmentFee
- TitleIndemnityFee

Settlement Services

- Anti-PredatoryLendingDatabaseCert
- PreparationofNoticeofSettlement
- TitleOpinionLetter
- TitleSearch
- TitleAbstract
- UCCFilingPreparation

Once ClosingCorp receives the completed fee mapping document from your organization, we will review for completeness and work toward implementation. Once the fee mapping document is approved, ClosingCorp will update your SmartFees account with the new mapping.