



What our Clients Need to Know About a Yield Tax Rate in Maryland Released on January 11, 2019:

Yield Tax Rate in Maryland

Effective April 1, 2019, Baltimore City adopted resolution 19-223, to correct the yield tax rates to 15% of the transfer tax collected plus 40% of the recordation tax collected on the consideration, on the purchase of non-owner-occupied real property with a value exceeding \$1 million.

For example, a purchase transaction with a purchase price of \$1.5 million of a non-owner occupied property, would be subject to a yield tax of \$11,250 when the settlement date is April 1, 2019 or later. Our system was updated on January 11, 2019.