



Updates:

Virginia

Regional Congestion Relief Fee (grantor tax)

Virginia House Bill 1414 was adopted and imposes the new Regional congestion relief fee (grantor tax) at the rate of \$0.05 per \$100 of the greater of consideration and assessed value or fraction thereof.

This new tax will go into effect **July 1, 2020** and applies to purchase, construction-to-perm purchase, refinance, and construction-to-perm refinance transactions that include a quitclaim (partial transfer of title) in nine Northern Virginia counties and independent cities: Alexandria City, Arlington, Fairfax, Fairfax City, Falls Church City, Loudoun, Manassas City, Manassas Park, and Prince William.

Regional Transportation Improvement Fee (grantor tax)

Virginia House Bill 1726 was adopted and imposes the new Regional transportation improvement fee (grantor tax) at the rate of \$0.06 per \$100 of the greater of consideration and assessed value or fraction thereof.

This new tax will go into effect **July 1, 2020** and applies to purchase, construction-to-permanent purchase, refinance, and construction-to-permanent refinance transactions that include a quitclaim (partial transfer of title) in twelve Virginia counties and independent cities: Chesapeake, Hampton, Isle of Wight, James City, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Virginia Beach, Williamsburg and York.

Our system was updated on **May 15, 2020** to reflect the Regional congestion relief fee (grantor tax) and the Regional transportation improvement fee (grantor tax).

Recording Document, Recording Questions and Fees Update

We are adding new recording questions and their associated fees to the Affidavit and Satisfaction of Mortgage document and we are introducing three new documents:

- Certificate of Trust
- Trust Transfer Deed
- Trustees Certificate

The states updated as of May 15, 2020 include:

States	Document	New Recording Questions	New Recording Fees
AZ, DC, GA, MN, NE	Affidavit	Number of affidavits	Additional affidavit fee



States	Document	New Recording Questions	New Recording Fees
AZ, DC, GA, MN, NE	Satisfaction of Mortgage	Number of mortgages satisfied	Additional mortgage satisfaction fee
AZ, DC, GA, MN, NE, NV	Certificate of Trust	Number of certificates of trust	Additional certificates of trust fee
AZ, DC, GA, MN, NE, NV	Trustee Certificate	Number of trustees certificates	Additional trustees certificate fee
AZ, DC, GA, MN, NE, NV	Trust Transfer Deed	Number of trust transfer deeds	Additional trust transfer deed fee