



Updates:

Recording Document, Recording Questions and Fees Update

We are adding new recording questions and their associated fees to the **existing** Affidavit and Satisfaction of Mortgage document and we are introducing three new documents:

- Certificate of Trust
- Trust Transfer Deed
- Trustees Certificate

The states updated as of August 20, 2020 include:

| States | Document | New Recording Questions | New Recording Fees |
|--|--------------------------|---------------------------------|--------------------------------------|
| AL, CO, DE, HI, IA, IL, KY, LA, MA, MD, ME, MS, ND, NJ, NM, NV, OK, SC, SD, TN, TX, VT, WV | Affidavit | Number of affidavits | Additional affidavit fee |
| CO, FL, IA, KS, KY, MA, MD, MO, MT, ND, NJ, NM, NV, OK, RI, SD, TX, VT, WI, WY | Satisfaction of Mortgage | Number of mortgages satisfied | Additional mortgage satisfaction fee |
| CO, DE, FL, IA, ID, IN, MD MS, NJ, NM, VT, WA | Certificate of Trust | Number of certificates of trust | Additional certificates of trust fee |
| CO, DE, FL, IA, ID, IN, MD MS, NJ, NM, VT, WA | Trustee Certificate | Number of trustees certificates | Additional trustees certificate fee |
| CO, DE, FL, IA, ID, IN, MD MS, NJ, NM, VT, WA | Trust Transfer Deed | Number of trust transfer deeds | Additional trust transfer deed fee |

Ohio

Effective August 20, 2020, we will be adding a new recording document called “Memorandum of Trust” and its related questions (number of pages, number of references, document is non-standard) and recording fees, as appropriate, for the transaction types Purchase, Purchase Construction-to-Perm, Refinance, and Refinance Construction-to-Perm. A Memorandum of Trust is an abbreviated version of



the trust without revealing the private details of the trust. This document can be filed with the court recorder and can be submitted to financial institutions as verification of the existence of a trust and trust ownership.

New Mexico

Effective August 20, 2020, we will be adding a new recording document called “Sole and Separate Property Agreement” and its related questions (number of legal descriptions, number of names, number of references) and recording fees, as appropriate, for the transaction types Purchase, Purchase Construction-to-Perm, Refinance, and Refinance Construction-to-Perm. This document allows a married person to acquire title as sole and separate property with the signed consent, relinquish of right, title, and interest in the property by their spouse.

Maryland

Effective August 20, 2020, for purchase and construction-to-perm purchase transactions, we are updating the wording of the tax question “Subject to Agricultural Transfer Tax and buyer not filing Declaration of Intent for agricultural use (contact assessor’s office for details).” To provide clarity, the tax question will be modified to read “Buyer will file the agricultural declaration of intent form for a property that is subject to agricultural transfer tax (contact assessor’s office for details).”

This text adjustment will have no impact on the calculation of taxes or applicable exemptions.