



Product Release May 13th, 2021:

Reminder: Tax Update in Nine Northern Virginia counties and independent cities

Effective May 1, 2021, as part of Virginia House Bill (HB) 1414, for transaction types purchase, construction-to-perm purchase, refinance, and construction-to-perm refinance, the following tax updates will occur in these nine Northern Virginia counties and independent cities: Alexandria City, Arlington, Fairfax, Fairfax City, Falls Church City, Loudoun, Manassas City, Manassas Park and Prince William.

- Regional Congestion relief fee (grantor tax) will increase from \$0.05 per \$100 to \$0.10 per \$100 of the greater of consideration and assessed value or fraction thereof
- Regional WMATA capital fee (grantor tax) will decrease from \$0.15 per \$100 to \$0.10 per \$100 of the greater of consideration and assessed value or fraction there

Our system was updated on October 16, 2020 to reflect the new tax rates when the settlement date is May 1, 2021 or later.