



Product Release June 10th, 2021:

Unlocking occupancy tax question for Investment occupancy type in District of Columbia

For Our User Interface Clients:
(i.e. from an LOS or www.SmartFees.com)

ClosingCorp is making updates to Fees UI that will unlock the "Property is occupied at least 5 consecutive days in one stay" tax question in District of Columbia with a default of "No" when the Occupancy Type is Investment.

The screenshot displays the ClosingCorp Fees UI. On the left, a sidebar contains property information: Lien Position (First), Loan Number (597874), Property Address (125 Main St, District of Columbia, DC 20001), and a Lock File button. The main form area includes a 'Customize' section with various input fields and dropdown menus. The 'Occupancy Type' dropdown is set to 'Investment' and is highlighted with a red box. The 'Property is occupied at least 5 consecutive days in one stay' question is also highlighted with a red box, with the 'No' option selected. Other fields include 'Estimated Property Value' (\$500,000), 'Year Built' (1930), 'Number of Bedrooms' (5), 'Number of Bathrooms' (4.0), and 'Number of Floors' (2). The 'Tax Criteria' section includes radio buttons for 'Deed and deed of trust are being recorded simultaneously' (Yes selected) and 'Class 1 residential property (1 to 5 units)' (Yes selected).

For Our Integration Clients

GetTaxQuestions method response will be as follows for the various occupancy types:

- If the *ResidenceType* is **Primary**, then the question will not be returned in the response.
- If the *ResidenceType* is **Secondary**, then the question will be returned in the response with a default value of “No”.
- If *ResidenceType* is **Investment**, then the question will be returned in the response with a default value of “No”.