



## ClosingCorp Fees product updates available September 3, 2021

### Ohio

#### County permissive transfer tax update

Wayne County increased the county permissive transfer tax rate from \$0.10 per \$100.00 of consideration or fraction thereof to \$0.30 per \$100.00 of consideration or fraction thereof. The tax rate increase will go into effect on October 1, 2021.

**Note:** Our system was updated on September 3, 2021, to reflect the new tax rate.

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## ClosingCorp Fees product updates available October 14, 2021

### Rhode Island

#### Real property conveyance tax update

The state of Rhode Island is increasing the tax rate for the real property conveyance tax on any consideration amount above \$800,000.00. The tax rate increase will go into effect on January 1, 2022, as follows:

- If consideration is \$100.00 or less, no conveyance tax is due.
- For considerations between \$100.01 and \$800,000.00, the tax rate is \$2.30 per \$500.00 or fraction thereof.
- For any amount of consideration above \$800,000.00, the tax rate is \$4.60 per \$500.00 or fraction thereof.

**Note:** Our system will be updated on October 14, 2021, to reflect the new tax rate.