



## **ClosingCorp Data product updates available**

**August 24, 2022**

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### **Illinois**

On June 28, 2022, the village of Oswego, in Kendall and Will counties, Illinois passed Ordinance No. 22-24, adopting a city real estate transfer tax of \$3.00 per \$1000.00 of consideration, effective August 1, 2022. The new tax rate applies to purchase and refinance transactions that include a Quitclaim (partial transfer of title). Estimates for properties in the village of Oswego will reflect the new tax rate when the settlement date is August 1, 2022, or later.

Our system was updated on July 22, 2022, to calculate the city real estate transfer tax.