



Updates:

Illinois

On June 28, 2022, the village of Oswego, in Kendall and Will counties, Illinois passed Ordinance No. 22-24, adopting a city real estate transfer tax of \$3.00 per \$1000.00 of consideration, effective August 1, 2022. The new tax rate applies to purchase and refinance transactions that include a Quitclaim (partial transfer of title). Estimates for properties in the village of Oswego will reflect the new tax rate when the settlement date is August 1, 2022, or later.

ClosingCorp Fees was updated on July 22, 2022, to calculate the city real estate transfer tax.

ClosingCorp Fees Product Release

Enhancements

August 24, 2022

HELOC rates for Title/Settlement

ClosingCorp Fees application has been enhanced to support Title/Settlement rates for HELOC transactions.

August 3, 2022

Enhanced password requirements

ClosingCorp Fees application will enforce the following enhanced password rules

- Passwords must be at least 8 characters long.
- Passwords must not contain Username, First Name or Last Name.
- Passwords must be a combination of uppercase letters, lowercase letters, numbers, and special characters.
- New passwords cannot be the same as the last password.