



CoreLogic SmartFees maintenance updates

December 14, 2022

California

City of Emeryville

On November 8, 2022, the city of Emeryville, in Alameda County, voted in favor of Measure O, increasing the city transfer tax rate from \$12.00 to \$15.00 per \$1,000.00 of the purchase price for purchase prices between \$1 million and \$2 million, and \$25.00 per \$1,000.00 of the purchase price for purchase prices above \$2 million, effective January 1, 2023.

Our system was updated on December 15, 2022, to reflect the new tax rates.

City of San Mateo

On November 8, 2022, the city of San Mateo, in San Mateo County, voted in favor of Measure CC, adding an additional 1% transfer tax on purchase prices \$10 million and above, effective December 19, 2022.

Our system was updated on December 15, 2022, to reflect the increase.

New York

Town of Gardiner

On November 8, 2022, the town of Gardiner, in Ulster County, voted to approve Proposition 1, adding a 1.25% transfer tax to support the Community Preservation Fund, effective February 1, 2023. The first \$320,000 of the purchase price will be exempt from this tax.

Our system was updated on December 15, 2022, to reflect the new tax rate.

Town of Marbletown

On November 8, 2022, the town of Marbletown, in Ulster County, also voted to approve Proposition 1, adding a 1.00% transfer tax to support the Community Preservation Fund, effective January 1, 2023. The first \$320,000 of the purchase price will be exempt from this tax.

Our system was updated on December 15, 2022, to reflect the new tax rate.

Washington

State Real Estate Excise Tax

In Washington, RCW 82.45.060 requires the selling price threshold for the state real estate excise tax to be adjusted based on the lesser of growth of the consumer price index for shelter or 5%. Washington has

increased the selling price thresholds by \$25,000, effective January 1, 2023. The new rates are as follows:

- 1.10% on the first \$525,000 of purchase price
- 1.28% on any portion of purchase price above \$525,000 and less than or equal to \$1,525,000
- 2.75% on any portion of purchase price above \$1,525,000 and less than or equal to \$3,025,000
- 3.00% on any portion of purchase price above \$3,025,000

Our system was updated on December 15, 2022, to reflect the new tax rate tiers.

Town of Nespelem

The town of Nespelem approved local Ordinance 2022-05, increasing the city real estate excise tax rate from 0.25% to 0.5% of the purchase price, effective November 1, 2022.

Our system was updated on November 22, 2022, to reflect the increase.