



## **CoreLogic Data maintenance Updates**

**February 9, 2023**

**California**

**City of Los Angeles**

On November 8, 2022, the city of Los Angeles, in Los Angeles County, voted in favor of Ordinance ULA, adding an additional mansion tax as follows:

- 4% of the consideration, when consideration is between \$5 million and less than \$10 million.
- 5.5% of the consideration, when consideration is \$10 million or greater.

The new mansion tax rates will be effective April 1, 2023.

Our system will be updated on February 9, 2023, to reflect the new tax rates.

**City of Santa Monica**

On November 8, 2022, the city of Santa Monica, in Los Angeles County, voted in favor of Measure GS, increasing the city mansion tax rate from \$3 per \$1000 of consideration to \$56 per \$1000 of consideration or fraction thereof when the consideration is \$8 million or greater.

The new tax rate will be effective March 1, 2023.

Our system will be updated on February 9, 2023, to reflect the tax rate increase.