



CoreLogic SmartFees maintenance Updates

February 9, 2023

California

City of Los Angeles

On November 8, 2022, the city of Los Angeles, in Los Angeles County, voted in favor of Ordinance ULA, adding an additional mansion tax as follows:

- 4% of the purchase price, when purchase price is between \$5 million and less than \$10 million.
- 5.5% of the purchase price, when purchase price is \$10 million or greater.

The new mansion tax rates will be effective April 1, 2023.

Our system will be updated on February 9, 2023, to reflect the new tax rates.

City of Santa Monica

On November 8, 2022, the city of Santa Monica, in Los Angeles County, voted in favor of Measure GS, increasing the city mansion tax rate from \$3 per \$1000 of purchase price to \$56 per \$1000 of purchase price or fraction thereof when the purchase price is \$8 million or greater.

The new tax rate will be effective March 1, 2023.

Our system will be updated on February 9, 2023, to reflect the tax rate increase.