



## **For our Clients:**

### **What Users Need to Know About an Update Released on July 6, 2018:**

#### **New York**

In New York State, when the property type selected is cooperative, we will suppress the Mortgage Tax which includes Additional Recordation Tax, Basic Recordation Tax, Special Additional Recordation Tax (Lender Paid), and New York City Recordation Tax on the loan amount. Our system was updated on July 6, 2018.

#### **Questions?**

Please do not hesitate to contact ClosingCorp Support with any questions by replying to this email or calling 866-CLOSING [256-7464].

