



MEDIA CONTACTS:

Bill Campbell
Campbell Lewis Communications
212.995.8057
bill@campbelllewis.com

Carol Crawford
ClosingCorp
858.551.1500 ext. 220
ccrawford@closing.com

CLOSINGCORP® INTRODUCES SMARTENGINESM
New Proprietary Rate Engine for Title Companies

SAN DIEGO, Calif., June 6, 2017 – [ClosingCorp](#), a leading provider of residential real estate closing cost data and technology for the mortgage and real estate services industries, announced today the release of SmartEngineSM, an advanced rate management solution that enables title organizations to collect and manage their specific rate and fee data. With this solution, title companies can centralize data processing and connect their rate and fee data to any third-party system, including title production systems, websites and ClosingCorp's SmartFeesSM and SmartCalc products to reliably exchange information to produce estimates.

SmartEngine, which is based on ClosingCorp's proprietary rates management solution, enables companies to centralize disparate, often outdated rate management tasks, including the administration of tables, templates or other systems, and optimize the overall closing process. The software as a service (SAAS) solution was designed specifically for underwriters and title companies seeking to create and manage special lender pricing, as well as standard rates for lender use nationwide. This advanced rate and fee management solution also enables lenders to connect to their service providers and reliably exchange information real-time—improving speed, accuracy, and compliance with regulations, as well as their own internal processes.

SmartEngine enables title companies and lenders to:

- Use a proven business process for managing rates and fees.
- Collect disparate sources into a single place for more effective management.



- Secure sensitive fee information, including negotiated rates for lenders.
- Provide faster, more accurate quotes.
- Enable regulatory compliance.
- Monitor rate change requests.
- Integrate rate information for corporate initiatives such as yield management and auditing.

“We are committed to investing in and developing a best-in-class suite of products and services for our clients,” said Bob Jennings, chief executive officer of ClosingCorp. “SmartEngine provides title companies and lenders of all sizes a streamlined solution that can optimize the closing cost quoting process and effectively leverage rate/fee information—ultimately improving productivity, profitability and customer service.”

About ClosingCorp

Headquartered in San Diego, Calif., ClosingCorp owns and operates the premier source of intelligence for closing costs and service providers in the U.S. residential real estate industry. Through innovative solutions, progressive technologies and strong alliances, the company delivers timely, accurate and transparent results that help optimize closing processes and services for mortgage lenders, title and settlement companies and real estate professionals. Clients rely on ClosingCorp to help improve efficiencies and mitigate risk. For more information, please visit www.closing.com.

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