



MEDIA CONTACTS:

Bill Campbell
Campbell-Lewis Communications
212.995.8057
bill@campbellewis.com

Matthew Callahan
Springboard CDFI
951.779.7701
matthew.callahan@springboard.org

Carol Crawford
ClosingCorp
858.352.7434
ccrawford@closing.com

CLOSINGCORP SMARTFEESSM NOW AVAILABLE WITH SPRINGBOARD HOME LOANSSM

Non-Profit Mortgage Lender Now Has Access to Automated Closing Cost Solution

SAN DIEGO, Calif., August 1, 2017 – [ClosingCorp](#), a leading provider of residential real estate closing cost data and technology for the mortgage and real estate services industries, announced that Springboard CDFI[®] dba Springboard Home Loans, a not-for-profit mortgage lender working to expand homeownership, is now using its SmartFees solution.

SmartFees is an automated fee solution that delivers real-time, accurate closing cost data from more than 20,000 individual service providers to populate the appropriate disclosures. Springboard will now be able to expedite Loan Estimate (LE) and Closing Disclosure (CD) production through its integration with ClosingCorp and Ellie Mae's Encompass[®] mortgage management solution.

"As a not-for-profit lender, our mission is to bridge the wealth gap in America by providing scaled solutions and access to capital for underserved communities," said Gabe Del Rio, president, Springboard CDFI. "Working with ClosingCorp's Smart Fees brings us best-in-class accuracy and efficiency, while providing a completely transparent closing process for our partners and borrowers."

"We are excited about our association with Springboard and the important role it plays



in financing homeownership for aspiring first-time homebuyers,” said Bob Jennings, chief executive officer of ClosingCorp. “We continue to be dedicated to providing solutions that help automate the residential real estate transaction process while helping our lender clients improve cycle times, increase efficiencies and remain compliant at all times.”

About ClosingCorp

Headquartered in San Diego, Calif., ClosingCorp owns and operates the premier source of intelligence for closing costs and service providers in the U.S. residential real estate industry. Through innovative solutions, progressive technologies and strong alliances, the company delivers timely, accurate and transparent results that help optimize closing processes and services for mortgage lenders, title and settlement companies and real estate professionals. Clients rely on ClosingCorp to help improve efficiencies and mitigate risk. For more information, please visit www.closing.com.

About Springboard CDFI

Springboard CDFI is an IRS 501c3 nonprofit lender (NMLS 329152) and U.S. Department of Treasury certified Community Development Financial Institution whose mission is to provide essential levels of affordable credit, investment, development services and capital to minority and economically distressed communities. Springboard CDFI also operates the Nationwide Mortgage Collaborative, a national network of nonprofit agencies focused on first time homebuyers and housing opportunities. For more information, please visit springboard.org.

###