Solutions to improve mortgage closing efficiency and support the growing number of regulatory requirements — that’s LumenRMS.

GET SERIOUS ABOUT COMPLIANCE
Are you “guesstimating” your way through loan estimates? In today’s lending world, that’s a risk you can’t afford. ClosingCorp® provides closing data based on real-time, actual information that helps reduce the risk of compliance variance violations and burdensome operational costs. It’s just one of many capabilities in the soon to be released LumenRMS — the new risk management suite from ClosingCorp.

A DYNAMIC EXCHANGE OF INFORMATION FROM LEAD GENERATION TO POST-APPLICATION DELIVERS A MORE EFFICIENT & TRANSPARENT OPERATION.
As the residential mortgage industry continues to evolve, lenders need increasingly advanced detection and decisioning solutions to mitigate risk. LumenRMS helps lenders shed light on possible third-party risk and gain greater insight. The suite incorporates data directly from the loan file; county property data; lender’s business rules, requirements and preferred providers, as well as ClosingCorp’s proprietary national data repository and algorithms to ensure compliance.

This next generation solution will simplify and streamline operations while also managing future closing processes. Decisions are illuminated at the market, portfolio, transaction, and pre-transaction level.

LUMENRMS MODULES:

- **Lumen Snapshot**
  Instant median estimate of closing costs calculated from real rates and fees that can be used pre-application and post close with the intent of educating consumers, determining loan program suitability or performing post-closing QC.

- **Lumen ClosingIntel Suite:**
  **LumenPrequal** - Actual rates and fees at a summary level to validate proposed closing costs for a specific loan program.
  **LumenLE** - Validated fee information to populate the new Loan Estimate (LE) mandated by the TILA-RESPA Integrated Disclosure (TRID) rule. Additionally, the solution still delivers the required RESPA-compliant Good Faith Estimate (GFE) data for applicable loan types.
  **LumenCD** - Now providing the ability to compile data to populate the Closing Disclosure (CD) or HUD-1 when applicable. Additionally, users can produce fee variance reports to manage the lifecycle of the loan from LE to CD, conversely.

- **Lumen Ordering & Reconciliation**
  Quote driven order placement and management with the ability to reconcile the LE to the CD, conversely.
THE CLOSINGCORP ADVANTAGE
Real numbers. Not estimates. ClosingCorp protects and preserves the best interests of lenders by improving the status quo. We are the only industry resource that provides you with actual closing cost data nationwide upon which to generate a loan estimate document. This equates to better business decisions for you and your customers.

DATA AND FEE MANAGEMENT — LEAVE IT TO THE EXPERTS
All across America, lenders and mortgage origination professionals are opting out of managing the archaic and cumbersome process of collecting closing information. Instead, they’re turning to ClosingCorp to provide actual closing data. Our proprietary database includes current verified rates from the nation’s largest network of service providers within the closing industry, as well as, exact recording fees and transfer taxes from every corner of the U.S.

EMPOWERING YOU BY WORKING TOGETHER
ClosingCorp has an ecosystem of all things that do with closing — and we understand that ecosystem. It’s a web of closely interconnected players, all relying on each other to close and fund a loan successfully.

Lenders rely on ClosingCorp to deliver the most accurate closing cost data possible. They also count on ClosingCorp to help expand their existing service coverage with a larger geographic footprint. Because of this, ClosingCorp created the most comprehensive network of real estate service providers in the United States, called REN.

REN enables real estate service providers to effortlessly promote and grow their business to lenders nationwide, giving lenders a competitive advantage. REN, the ClosingCorp network, includes nationwide coverage from nearly 20,000 service providers delivering rates that cover more than 30 service and sub-specialty categories.

Get started today.
1.866.CLOSING (256.7464) | CLOSING.COM

RATES FOR 30+ SERVICE PROVIDER & SUBSPECIALTY CATEGORIES:
Inspection
Asbestos Inspection
Chimney Inspection
EIFS Inspection
Home Inspection
HVAC Inspection
Leader Inspection
Mold Inspection
Pest Inspection
Plumbing Inspection
Pool & Spa Inspection
Radon Inspection
Roof Inspection
Septic Inspection
Thermal Inspection
Underground Storage Tank Inspection
Water Quality Inspection
Well Inspection

Consultants
203K Consultants
Homebuyer Counseling
Notary

Engineering & Surveys
Geotechnical Engineering
Structural Engineering
Land Survey

Title & Settlement
Title Insurance
Escrow/Settlement
Closing Attorney

Other Services
Appraisal Management Companies
Energy Audit
Home Warranty
Natural Hazard Disclosure